



The Old Courthouse,
Jaycroft Road,
Burnham on Sea,
TA8 1LE

24th December 2024

To: All Members of the Finance and Governance Committee

YOU ARE HEREBY SUMMONED TO ATTEND a meeting of the **FINANCE AND GOVERNANCE COMMITTEE** to be held on **6th January 2025** in the Council Chamber, Old Courthouse, Jaycroft Road, TA8 1LE at **7.00 pm** for the purpose of transacting the business set out in the agenda below.

All members of the public are welcome to attend.

Building doors will be open at 6:45pm

A handwritten signature in black ink, appearing to be "K Noble", enclosed in a thin black rectangular border.

Katherine Noble
Town Clerk

Please contact the Town Council reception (01278 788088) if you need further information on this agenda.

Members of the Finance and Governance Committee

Councillor P. Clayton
Councillor G. Gudka (Chair)
Councillor A. Matthews
Councillor K. Pearce
Councillor B. Vickers

Councillor M. Facey
Councillor R. Keen
Councillor M. Murphy
Councillor C. Searing

Public participation

A public participation session will now be held before the meeting starts. Anyone wishing to speak on any matters is encouraged to give notice of the request and subject matter to the Town Clerk no later than midday on the last working day prior to the meeting. Public participation shall be restricted to the public participation session, unless directed otherwise by the Chair. In accordance with standing orders the public participation time will not exceed 15 minutes in total with no individual speaker exceeding 3 minutes.

Finance and Governance Meeting Agenda 6th January 2025

- 288.0.F24 Apologies for absence**
- 289.0.F24 To receive any declarations of interest on items included on this agenda**
- 290.0.F24 To receive and approve the minutes of the Finance and Governance meeting held on 16th December 2024**
- 291.0.F24 Matters arising from previous minutes**
- 292.0.F24 To receive for information minutes of sub-committees**
- 293.0.F24 To receive the Chairs report**
- 294.0.F24 To consider the investment update quarterly report recommendations**
- 295.0.F24 To receive Responsible Finance Officer's verbal update**
- 296.0.F24 To review the draft budget for 2025/26 and precept examples and agree a recommendation to Council**
- 297.0.F24 Date of next meeting**

The next meeting of the Committee is scheduled for 10th February 2025 at 7 pm.



**Minutes of a meeting of the Finance and Governance Committee
held on 16th December 2024 in the Council Chamber, The Old
Courthouse, Jaycroft Road, Burnham-on-Sea at 7 pm**

Present: Councillors G. Gudka (Chair), P. Clayton, M. Facey, R. Keen, A. Matthews, M. Murphy, C. Searing, B. Vickers

In attendance: K. Noble (Town Clerk), N. Brookes (RFO) and two members of the public.

Public Participation: There were no representations made.

273.0.F24 To receive apologies for absence

Apologies were received from Councillor Pearce.

274.0.F24 To receive any declarations of interest on items included on this agenda

There were no declarations of interests.

275.0.F24 To receive and approve the minutes of the Finance and Governance Committee meeting held on 11th November 2024

The minutes of the previous meeting of the Finance and Governance Committee, held on 11th November 2024, were presented by the Chairman.

Resolved that the minutes of the meeting held on 11th November 2024 were approved as an accurate record and signed by the Chairman.

276.0.F24 Matters arising from previous minutes

There were no matters arising.

277.0.F24 To receive for information minutes of sub-committees

Minutes from meetings had been circulated.

278.0.F24 Chairman's report

The bulk of the work for Councillors and staff has been liaising over the devolution of services and subsequent budget.

279.0.F24 To receive the list of payments up to 9th December 2024

The list of payments attached to these minutes were noted and no queries were raised.

280.0.F24 To note the income and expenditure and earmarked reserves reports up to the end of November 2024

There were no queries raised and the reports were noted.



281.0.F24 To approve the bank reconciliation for November 2024

Resolved the bank reconciliation was approved and signed by the Chairman.

282.0.F24 To note the updated CIL spreadsheet

An extension to the deadline for £7,407 to be spent, has been agreed until April 2025. A proposal will be brought forward shortly.

283.0.F24 To receive an update on aged debtors

The Starlight Dance & Musical Theatre School, Somerset Council and Burnham Chamber of Trade accounts have all been cleared now.

Other debtors are being followed up and monthly statements are being sent. There is a risk relating to Richard Lennox as the RFO has been unable to make contact.

284.0.F24 To approve the recommendations from the Assets & Amenities Committee meeting held on 19th November 2024 for the Princess Theatre Storage Hire Fee and Charges for 2025/26

Resolved that the theatre storage hire fees for 2025/26 are approved as follows; Unit 1 - £1,704, Unit 2 - £2,571.

285.0.F24 Date of next meeting

The next meeting of the Finance and Governance Committee will be held on 6th January 2025 at 7 pm.

286.0.F24 Resolved to exclude members of the press and public as publicity would prejudice the public interest by reason of the confidential nature of the business to be transacted Public Bodies (Admission to Meetings) Act 1960.

287.0.F24 To consider Human Resources Sub-Committee staffing report

An overview of the report was presented. Queries raised by the Human Resources Sub-Committee were relayed. Questions were answered.

Resolved that the proposals are approved and will be budgeted for accordingly. Up to £3,500 + VAT is allocated from the professional and consulting fees budget for additional HR support.

Resolved that a recommendation is made to Council to use the HR contingency earmarked reserves for the implementation of the proposals, as required.

DATE OF INVOICE	SUPPLIER	INVOICE NUMBER	DESCRIPTION	NET	VAT	GROSS
30/10/2024	GwilliamsofEdington Ltd	INV-18306	repairs to Cemeteries equipment	£185.44	£37.09	£222.53
28/11/2024	Toolstation	X01841238461	metal dustbin & work trousers	£74.36	£14.88	£89.24
28/11/2024	Toolstation	X02841238461	quad link security chain	£27.69	£5.54	£33.23
28/11/2024	Purnells	128531	750 x booklets - Princess Theatre	£447.00	£22.40	£469.40
28/11/2024	Proper Job	Z009T03-1552007	internal xmas lights - PT	£25.81	£5.17	£30.98
30/11/2024	Lyreco	6723970969	stationery - TC	£51.35	£10.27	£61.62
30/11/2024	BEES	30.11.24	Little Mermaid show settlement			£1,609.73
30/11/2024	Biffa	308C95342	waste collection - PT	£222.26	£44.45	£266.71
01/12/2024	Business Waste	P1554698	waste collection - Cemeteries	£35.00	£7.00	£42.00
01/12/2024	Sansum	INV-12639	cleaning - TC	£289.94	£57.99	£347.93
01/12/2024	Amazon	INV-GB-401216583-2024-577	anti-slip plugs furniture	£20.74	£4.20	£24.94
01/12/2024	Amazon	GB41QFXJABEY	ethernet cable	£7.48	£1.50	£8.98
02/12/2024	Somerset Council	30091006	Hedge cutting - HB Cem, fallen tree Jaycroft rd	£588.50	£117.70	£706.20
02/12/2024	Iris	INV-ISL-0717667	payroll services	£118.24	£23.65	£141.89
03/12/2024	Proper Job	Z009T02-571698	tinsel - PT	£3.33	£0.67	£4.00
03/12/2024	Proper Job	Z009T03-1553112	hairspray for Xmas tree & washing up liquid - PT	£2.65	£0.53	£3.18
04/12/2024	Steve West Entertains	005	Entertainment - Mayors Charity Event			£140.00
05/12/2024	Amazon	GB41RM3LABEY	Plant labels	£26.62	£5.34	£31.96
06/12/2024	SALC	1341	Procurement Act training - Depty Town Clerk			£35.00
06/12/2024	SALC	1371	Procurement Act training - Town Clerk			£35.00
06/12/2024	SALC	1377	Procurement Act training - RFO			£35.00
06/12/2024	Quicksign	10832	Signs for Parking and No Dogs	£247.50	£49.50	£297.00
06/12/2024	Amazon	CN-GB-1495171205-2024-59	table leg caps - floor protectors	-£9.01	-£1.81	-£10.82 invoice removed from payment run 12/12/24
06/12/2024	Amazon	CN-GB-1495171205-2024-58	table leg caps - floor protectors	-£9.02	-£1.81	-£10.83 invoice removed from payment run 12/12/24
06/12/2024	Amazon	CN-GB-1495171205-2024-60	table leg caps - floor protectors	-£9.01	-£1.81	-£10.82 invoice removed from payment run 12/12/24
06/12/2024	Amazon	CN-GB-1495171205-2024-61	table leg caps - floor protectors	-£9.01	-£1.81	-£10.82 invoice removed from payment run 12/12/24
06/12/2024	Amazon	CN-GB-1495171205-2024-62	table leg caps - floor protectors	-£9.01	-£1.81	-£10.82 invoice removed from payment run 12/12/24
06/12/2024	Amazon	INV-GB-1717108965-2024-11565	2 x mini printer cartridges	£54.42	£10.88	£65.30
06/12/2024	Spot on Supplies	31669711	cleaning supplies - PT	£139.68	£27.94	£167.62
08/12/2024	Microshade	20174	IT services	£928.32	£185.66	£1,113.98
09/12/2024	Bravo	997	Technician - Princess December 2024	£1,376.00	£275.20	£1,651.20
						<u>£7,580.51</u>



Report for councillors: Investment update – quarterly report

Issued to: Finance & Governance Committee Meeting

1. Purpose of Report

To provide Councillors with an update on our current investment portfolio returns and request the drawn down of funds to ensure continuous liquidity for the Councils day to day financial obligations.

2. Background

To reduce risk to public monies as per the Councils Financial Risk Management Policy investment into the CCLA Public Sector Deposit Fund was finalised in July 2024. An initial deposit of £1,000,000 was made after receipt of the precept funds. The re-assessment and draw down of necessary funds is to be reviewed on a quarterly basis.

3. Financial implications

Interest accrued this quarter:

September 2024 - £4,105.63 - paid 02/10/24

October 2024 - £3,181.80 - paid 04/11/24

November 2024 - £2,961.76 - paid 03/12/24

Current closing balance Natwest accounts 30/11/24:

Main account : £504,971

Natwest account 2 Princess : £45,071.83

4. Recommendation

- As no interest is accrued on the Princess Natwest Account, the monies paid into this account are to be transferred over to the main account on a quarterly basis to maximise their earning potential.
- A draw down of £250,000 of funds from the Public Sector Deposit Fund into the main Natwest account for the next quarters expenditure is recommended.

Cost Code		2023/24		2024/25			2025/26	NOTES
		Budget	Actual	Budget	To end Sept	Est Y End	Budget	
N/C	INCOME							
100	MANAGEMENT AND COMPLIANCE							
1077	CIL INCOME - HIGHBRIDGE		62,385	0	62,385	165,857		N/A
1078	CIL INCOME - BURNHAM		1,386	0	4,375	8,265		N/A
1080	BANK INTEREST	500	38,475	7,500	13,011	26,000	15,000	
1085	GRANTS RECEIVED			0	2,400	2,400		N/A
1550	22-23 WRITE-OFFS		-33,515					N/A
200	THE OLD COURTHOUSE							
1005	OLD COURTHOUSE LETTING	250	59	0	773	1,000	200	
500	CEMETERIES							
1500	WAYLEAVES	4,850	4,851	4,850	0	4,850	4,850	
1505	COMMONWEALTH WAR MEMORIALS	50	31					N/A
1515	EROB	7,000	8,745	7,000	10,220	14,000	8,000	
1520	INTERMENTS	15,000	22,310	20,000	7,285	10,000	10,000	
1525	MEMORIALS	8,000	5,200	5,000	3,435	5,000	5,000	
600	PRINCESS							
1085	GRANTS RECEIVED		3,000	0	0	0	0	
1600	STORAGE HIRE	3,200	3,302	3,300	1,541	3,300	3,300	
1605	LETTINGS	25,000	33,037	33,000	16,577	33,000	33,000	
1615	CAFE RENT/COMMISSION	6,600	6,840	6,800	2,759	5,600	6,800	
1620	TECHNICIAN	8,000	2,685					N/A
1625	PT MERCHANDISE	3,000	3,299	3,600	1,988	4,000	4,100	
1630	DONATIONS		908		457	550	-	
1640	BOX OFFICE - CARD SALES	1,800	5,114					N/A
1645	SHOW INCOME	7,500	13,074	13,500	14,415	28,830	25,000	
1646	FILM INCOME		198					N/A
1650	MEMBERSHIPS	2,000	750	300	180	180		N/A-discontinue for 25/26
1655	PARTICIPATION PT	7,500	8,811	7,500	2,560	7,000	7,000	
1660	ART SALES	400	979	200	946	1,100	1,000	
1665	STAGE SOUND/LIGHTING	50	160					N/A
1670	PV CELLS	3,500	1,809	3,500	3,061	4,500	4,000	
1680	ADVERTISING		13	200	83	200	100	
700	ESTATES							NEW COST CENTRE (300, 400 amalgamated)
1300	ALLOTMENT RENTS RECEIVED	1,115	1,218	1,215	1,400	1,400	1,260	
1400	SIGNAL BOX	40	240	60	336	350	200	
1405	EVENT DONATIONS		1,700			500	0	
1410	GRASS CUTTING		417	500	0	415	415	
	TOTAL	105,355	197,481	118,025	150,187	328,297	129,225	

		2023/2024		2024/2025		2025/26	NOTES	
		Budget	Actual	Budget	To end Sept	Est Y End		Budget
	EXPENDITURE							
100	MANAGEMENT AND COMPLIANCE							
4000	SALARIES & WAGES	270,000	277,443	308,180	146,646	301,800	382,600	increased costs additional staff
4005	EMPLOYERS NAT INSURANCE	26,810	21,484	18,741	9,678	25,200	45,700	increased costs additional staff, higher employers NI 25/26
4010	EMPLOYERS S'ANNUATION	60,627	61,773	66,593	32,230	68,100	95,700	increased costs additional staff
4050	PENSION DEFICIT	8,280	0	0			-	
4055	RECRUITMENT COSTS	600	1,677	800	85	800	3,000	
4060	TRAINING	2,000	2,865	2,600	1,961	3,400	8,000	increased costs additional staff. 22/23 invoices from SALC
4065	TRAVEL, EXPENSES & SUBSISTENCE	500	368	800	63	200	800	
4070	OFFICE/IT EQUIPMENT & FURNITURE	8,000	1,214	4,000	-53	4,000	10,000	earmark balance at year end
4075	MISCELLANEOUS EXPENDITURE	500	245					N/A
4080	TELEPHONE & BROADBAND	3,150	3,220	3,700	2,048	3,520	4,300	
4085	POSTAGE	500	357	500	170	500	600	price increase this year
4090	STATIONERY & SUPPLIES	1,500	1,357	1,700	668	1,500	2,000	
4095	SUBSCRIPTIONS AND SUPPORT	20,000	26,942	23,000	17,178	27,000	30,000	
4100	INSURANCES	6,500	14,849	13,500	29	15,625	20,000	
4105	AUDIT & ACCOUNTANCY FEES	3,000	5,186	4,000	2,889	6,690	5,000	22/23 external audit cost £6,276
4110	LEGAL FEES	1,000	0	1,000	0	6,000	5,000	
4115	PROFESSIONAL & CONSULTANTS FEES	3,000	26,022	5,000	0	5,000	15,000	
4120	BANK CHARGE	1,500	1,407	1,500	778	1,555	1,700	
4125	PAYROLL SERVICES	1,400	1,525	1,700	875	1,750	1,900	increased costs if additional staff
4130	PPE & UNIFORMS	1,500	1,335	1,700	942	1,885	2,500	increased costs if additional staff
4135	ROOM HIRE	250	208	225	147	225	225	
4140	CLIMATE CHANGE	5,000	851	1,500	456	1,500	-	earmark balance at year end
4145	SERVICE DEVOLUTION	10,000	0	76,830	3,557	76,830	-	
4375	CLEANING		11					N/A
4800	CIL EXPENDITURE		8,352		0	0		N/A
	PROVISION FOR BAD DEBTS						2,000	new nominal TBC
110	DEMOCRATIC & CIVIC							
4200	MAYORS ALLOWANCE	5,000	5,000	5,000	2,556	5,055	5,000	
4205	TOWN CRIER		59		0		-	
4210	ELECTION EXPENSES	3,000	9,206	5,000	0	6,000	10,000	By-election February to exceed budget
4215	CIVIC EVENTS	2,500	1,404	2,500	1,859	4,200	2,500	agreed overspend - Civic regalia
4220	REMEMBRANCE WREATH	100	100	100	0	100	100	
120	JOINT FUNDING WITH OTHERS							
4250	CONT SDC RE TOILETS	38,500	42,711	44,000	24,641	44,000	N/A	no joint funding for 25/26. Additional costs 24/25 - Devolution fund
4255	CONT SDC DOG BINS	24,500	24,000	25,000	12,000	24,000	N/A	no joint funding for 25/26
4260	CCTV CAMERAS	15,300	15,000	15,000	0	15,000	25,000	
4470	TOWN CENTRE CLEANING	7,000	6,000	6,000	3,000	6,000	6,000	moved from TIMPS
140	COMMUNITY							NEW COST CENTRE - Grants & Events
4300	GRANT - CAB (S.142)	2,700	2,700	2,700	0	2,700	2,700	
4305	GRANTS MADE	32,300	30,328	32,300	22,645	31,428	30,000	included St Johns Church in year end
4455	CHRISTMAS LIGHTS	26,000	23,796	26,000	0	26,000	26,000	moved from TIMPS
4465	EVENTS EXPENDITURE	10,000	6,776	10,000	1,434	10,000	10,000	moved from TIMPS

4475	CARNIVAL EVENTS WEEK	14,000	9,577	11,500	4,255	11,500	16,500	moved from TIMPS
200	THE OLD COURTHOUSE							
4070	OFFICE/IT EQUIP & FURNITURE		-17					N/A
4350	BUSINESS RATES	10,050	8,776	10,650	5,718	11,435	12,000	
4355	UTILITIES	9,000	5,990	6,000	2,446	5,200	6,240	
4375	CLEANING	800	3,463	5,000	1,985	4,340	3,000	
4380	SECURITY & ALARMS	1,000	-101	800	617	800	5,000	Provision towards alarm replacement
4385	MAINTENANCE	3,000	2,843	3,000	110	3,000	5,000	
4390	H&S/FIRE/INSPECTIONS	300	1,188	600	757	1,725	3,000	security alarm call out fee increase
4395	NEW EQUIPMENT/FURNITURE	1,000	563					N/A
500	CEMETERIES							
4350	BUSINESS RATES	12,750	9,103	12,200	5,643	11,285	11,750	
4355	UTILITIES	7,000	4,875	3,500	5,301	7,400	6,000	accruals done incorrectly for 24/25
4605	PROVISION FOR PATHS	5,000	0	5,000	0	5,000	5,000	earmark balance at year end
4610	PUMP MAINTENANCE	1,400	1,047	1,400	0	1,400	1,400	
4615	GENERAL MAINTENANCE - CEMETERIES	2,000	1,467	2,000	919	2,000	1,500	
4620	MECH GRAVE DIGGER	6,500	4,783	6,500	1,157	5,500	6,500	
4635	WASTE COLLECTION	3,000	2,277	2,500	950	2,400	2,800	
4640	PROVISION FOR WALLS	2,000	0	2,000	0	2,000	2,000	earmark balance at year end
4645	WATER TESTING	1,250	1,005	1,250	0	1,250	1,500	
4650	ROSE GARDEN MEMORIALS EXPENDITURE				228	230	-	
600	PRINCESS							
4000	SALARIES & WAGES	81,998	70,578	97,317	45,095	95,289	110,350	including £5,000 for Duty Officers
4005	EMPLOYERS NAT INSURANCE	8,349	5,727	4,755	2,784	7,784	14,200	
4010	EMPLOYERS S'ANNUATION	18,286	11,386	14,275	6,790	14,487	16,145	
4040	FOH/DUTY MANAGEMENT	14,650	0					N/A
4060	TRAINING	1,500	1,299	1,500	563	2,000	2,000	
4065	TRAVEL & SUBSISTENCE	500	24	150	60	120	150	
4070	OFFICE/IT EQUIPMENT & FURNITURE	5,000	2,891	3,200	2,797	3,200	4,000	
4075	MISCELLANEOUS EXPENDITURE	500	272					N/A
4080	TELEPHONE & BROADBAND	2,000	1,345	1,900	1,126	2,250	2,340	
4100	INSURANCE	6,500	4,527	5,000	0	4,755	5,500	
4350	BUSINESS RATES	9,000	7,880	9,000	4,792	9,600	9,990	
4355	UTILITIES	26,000	31,104	26,500	12,286	28,000	30,000	
4375	CLEANING etc	8,500	9,447	9,000	3,961	9,000	3,000	
4380	SECURITY & ALARMS	1,500	1,205	2,000	1,615	2,000	2,000	
4385	MAINTENANCE	10,000	9,451	13,000	4,208	13,000	18,000	£5,000 included for accrued cost of boiler replacement.
4390	H&S/FIRE/INSPECTIONS	1,000	1,657	1,500	1,996	2,500	2,500	
4635	WASTE COLLECTION	3,000	2,802	3,000	1,420	3,000	3,500	
4700	TECHNICIAN COST	17,000	16,040	17,500	8,455	17,500	18,000	
4701	SHOW COSTS	0	10,867	13,500	7,416	13,500	13,500	includes BO charges Ticketsolve
4702	FILM COSTS	0	414					N/A
4705	ADVERTISING & MARKETING	6,000	4,592	7,000	1,791	7,000	7,000	
4710	LICENCES	800	3,989	1,500	647	700	750	
4715	CARD PAYMENT FEES	3,000	9,699	7,500	1,110	3,000	3,000	
4725	TECHNICAL THEATRE	4,000	1,303	3,500	1,260	2,520	3,500	
4730	BACKSTAGE EXPENSES	500	301	500	0	500	500	
4735	ART SALES EXPENDITURE	100	1,376	100	863	1,000	800	

4740	PTAC MERCHANDISE	1,320	2,253	3,000	1,397	3,500	3,500	
4745	PARTICIPATION FREELANCE	3,000	2,960	3,000	2,567	3,000	3,000	
4750	FOOTFALL MONITORS	100	9					N/A
4765	MATCH FUNDING	5,000						N/A
4770	CAFÉ EQUIPMENT & MAINTENANCE						3,000	New Nominal
700	ESTATES							NEW COST CENTRE (210, 300, 400, 410 amalgamated)
4370	WATER RATES - ALLOTMENTS	500	355	200	75	375	450	
4385	MAINTENANCE - ALLOTMENTS	500	979	600	308	600	0	included below
4385	MAINTENANCE	2,000	694	5,000	288	5,000	3,800	Currently just Town Centre to include Allotments
4360	ELECTRICITY TOWN CENTRE	300	91	220	133	320	0	disconnect for 2025/26
4365	HIGHBRIDGE CLOCK ELEC	700	1,516	450	726	1,555	1,600	
4415	WATER FOUNTAIN	500	3,160	1,000	15	1,000	800	lots of repairs in 23/24
4430	BENCHES	1,500	0	2,500	1,999	2,500	2,500	
4435	BUS SHELTER CLEANING	1,000	0					N/A
4440	DOG/LITTER BINS	1,500	446	600	558	650	5,000	no joint funding for 25/26
4445	SPEED INDICATOR DEVICES	500	92	500	623	625	1,200	
4450	FLORAL DECORATIONS	3,000	4,355	4,400	5,020	5,020	50,000	Additional devolution service
4460	TOURISM	2,000	1,896	2,500	1,896	2,000	2,000	
4480	BURNHAM EVOLUTION		1,463					N/A
4485	DEFIBRILLATORS			250	80	200	250	
4500	TOOLS AND EQUIPMENT	3,000	1,870	2,000	201	2,000	20,000	Currently just Rangers to include Cemeteries & Other Estates
4600	EQUIPMENT PURCHASE/MAINTENANCE - CEM	7,000	6,689	7,000	2,208	7,000	0	included above
4505	VEHICLE RUNNING COSTS	1,600	1,346	1,800	746	1,800	5,000	new vehicles needed
4510	VEHICLE REPLACEMENT	3,000	0	3,000	0	3,000	50,000	new vehicles needed
4515	VEHICLE INSURANCE	600	949	640	0	640	6,000	new vehicles needed
4625	TREE & HEDGE MAINTENANCE	3,000	3,018	3,000	0	3,000	3,000	currently just Cemeteries but will need to include all areas. Earmark balance at year end
4630	FUEL FOR EQUIPMENT	2,000	958	1,000	731	1,000	2,000	currently just Cemeteries but will need to include all areas
800	PUBLIC CONVENIENCES							NEW COST CENTRE
4355	UTILITIES						25,000	
4375	CLEANING/CONSUMABLES						90,000	
4385	MAINTENANCE						50,000	
900	PLAY AREAS							NEW COST CENTRE
4385	MAINTENANCE						10,000	
4390	H&S/FIRE/INSPECTIONS						2,000	
	TOTAL	955,870	927,885	1,070,926	449,174	1,091,518	1,453,340	

BUDGET	2024/25	2025/26
	£	£
INCOME	118,025	129,225
EXPENDITURE	1,070,926	1,453,340
DIFFERENCE	952,901	1,324,115

Earmarked Reserves

Account	Opening Balance	Net Transfers	Closing Balance
320 Property Maintenance - EMR	147,700.00	-5,280.00	142,420.00
321 Youth Projects - EMR	5,000.00		5,000.00
323 Princess Cultural Recovery Gra	3,100.00	-3,100.00	0.00
324 Legacy Clock - EMR	10,220.00		10,220.00
325 Service Transfer - EMR	49,700.00		49,700.00
326 IT/Office Equipment - EMR	18,586.17		18,586.17
327 HR Contingency - EMR	30,000.00		30,000.00
328 Grounds Equipment - EMR	9,310.60		9,310.60
329 Coronation - EMR	800.00		800.00
330 General Maintenance - EMR	28,606.35		28,606.35
331 Princess Artistic Material Gra	4,700.00		4,700.00
332 Town Crier - EMR	280.00		280.00
335 Highbridge Regeneration	9,800.00		9,800.00
336 Legal Fees - EMR	5,900.00		5,900.00
338 Replacement Van - EMR	31,800.00		31,800.00
339 Tesco S106 - EMR	4,805.69		4,805.69
340 Past Mayor badges - EMR	1,000.00		1,000.00
341 Neighbourhood Plan - EMR	5,800.00		5,800.00
342 You Are Here Boards - EMR	750.00		750.00
343 Princess Maint/Renewals - EMR	12,300.00	-948.70	11,351.30
344 SIDS - EMR	408.34	-335.70	72.64
345 Burnham EVO HTAP - EMR	900.00		900.00
346 Tree Maintenance - EMR	7,500.00		7,500.00
347 Cemeteries Extension - EMR	93,700.00		93,700.00
348 Burnham Shop Fronts Grant - EM	9,900.00		9,900.00
370 PMC SALC Grant - EMR	1,700.00		1,700.00
372 PMC Artistic Budget - EMR	4,607.70	-2,759.78	1,847.92
374 PMC Somerset Community Grant	3,000.00	-1,144.17	1,855.83
375 PMC Match Funding - EMR	5,000.00		5,000.00
380 Cemeteries Provision - EMR	82,500.00		82,500.00
385 High St Fund - EMR	50,000.00	-63.54	49,936.46
386 Events - EMR	6,123.27		6,123.27
400 CIL - EMR	119,800.85	-13,321.94	106,478.91
	765,298.97	-26,953.83	738,345.14

BUDGET/PRECEPT 2025/26**DRAFT BUDGET**

	£
INCOME	129,225
EXPENDITURE	1,453,340
BUDGET 2025/26	1,324,115

PRECEPT EXAMPLES

2024/25 precept request was £952,901 = £143.41 for a Band D property (tax base 6644.64)

Tax base for 2025/26 - 6803.48

Precept request £	To be taken from reserves	Band D £	Annual Increase £
1,324,115	0	194.62	51.21
1,297,633	26,482 - 2%	190.73	47.32
1,257,909	66,206 - 5%	184.89	41.48
1,191,703	132,412 - 10%	175.16	31.75

Anticipated general reserves at year end - Estimate £402,463